



DIREKTORAT JENDERAL
MINYAK DAN GAS BUMI
KEMENTERIAN ENERGI
DAN SUMBER DAYA MINERAL



THE GOVERNMENT OF
REPUBLIC OF INDONESIA



WINNER ANNOUNCEMENT OF 2nd INDONESIA PETROLEUM BIDDING ROUND 2024



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WINNER ANNOUNCEMENT



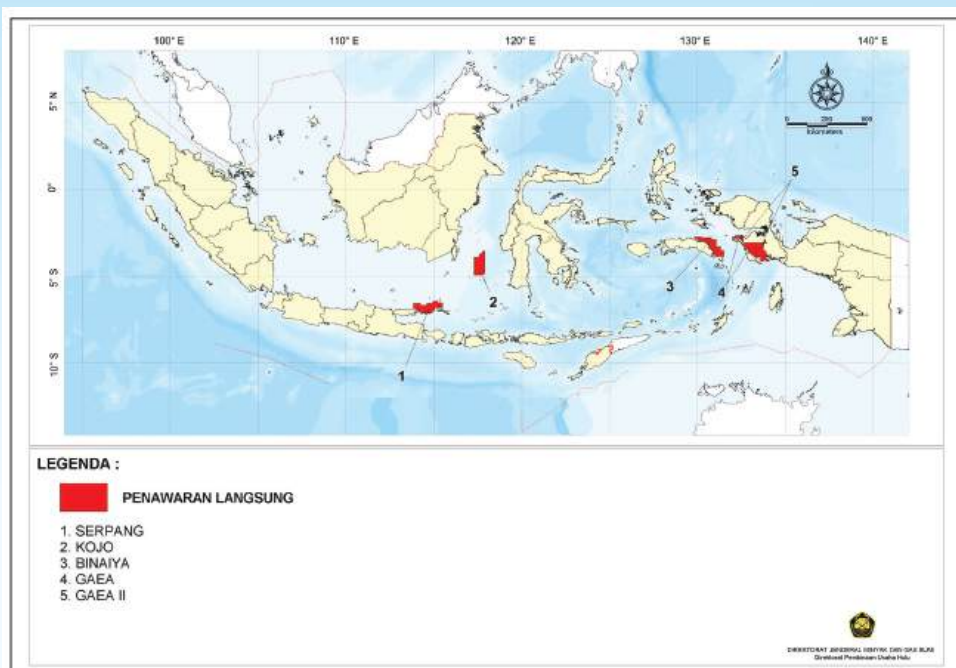
THE GOVERNMENT OF
REPUBLIC OF INDONESIA



INDONESIA PETROLEUM BIDDING ROUND (IPBR)

2nd ROUND 2024

DIRECT OFFER



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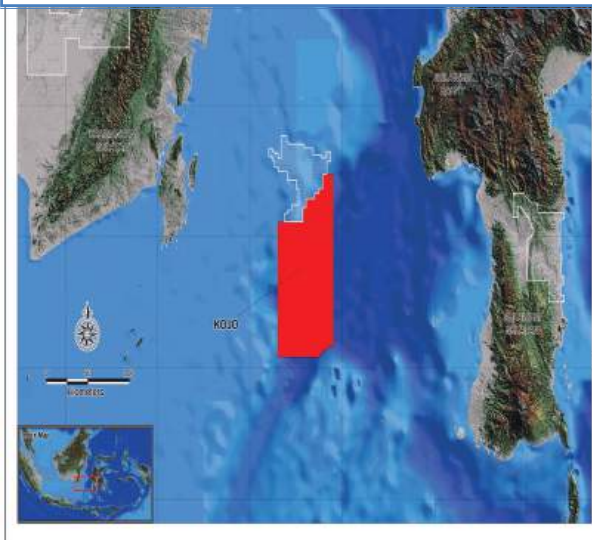
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WINNER OF KOJO WORKING AREA



THE GOVERNMENT OF
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Kojo



Location : Offshore Makassar Strait
Estimated Resources : 90.2 MMBO and 2.1 TCF
Type of Contract : Cost Recovery PSC

Armada Etan Limited

Signature Bonus & Firm Commitment

Signature Bonus	USD 200.000
Firm Commitments (First 3 years exploration period)	• 3 Paket G&G Study; • 2D Seismic Acquisition and Processing 500 km²
Total Firm Commitments	USD 2.100.000





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WINNER OF BINAIYA WORKING AREA



THE GOVERNMENT OF
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Binaiya



Location : Offshore Maluku

Estimated Resources : 6.7 BBO and 15 TCF

Type of Contract : Cost Recovery PSC

**Consortium of PT. Pertamina Hulu Energi,
PC North Madura II Ltd., & SK Eathon Co.Ltd.**

Signature Bonus & Firm Commitment

Signature Bonus	USD 200.000
Firm Commitments (First 3 years exploration period)	• G & G; • 3D Seismic Acquisition and Processing 400 km²
Total Firm Commitments	USD 6.500.000



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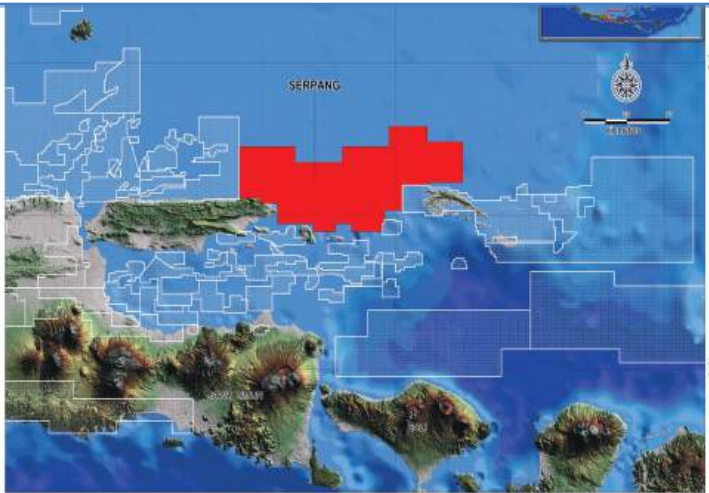
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WINNER OF SERPANG WORKING AREA



THE GOVERNMENT OF
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Serpang



Location : Offshore East Java
Estimated Resources : 1.2 BBO and 6.3 TCF
Type of Contract : Cost Recovery PSC

**Consortium of PC North Madura II Ltd.,
INPEX Corporation dan SK Earthon Co.Ltd.**

Signature Bonus & Firm Commitment

Signature Bonus	USD 300.000
Firm Commitments (First 3 years exploration period)	• G & G; • 3D Seismic Acquisition & Processing 400 km²
Total Firm Commitments	USD 4.700.000.

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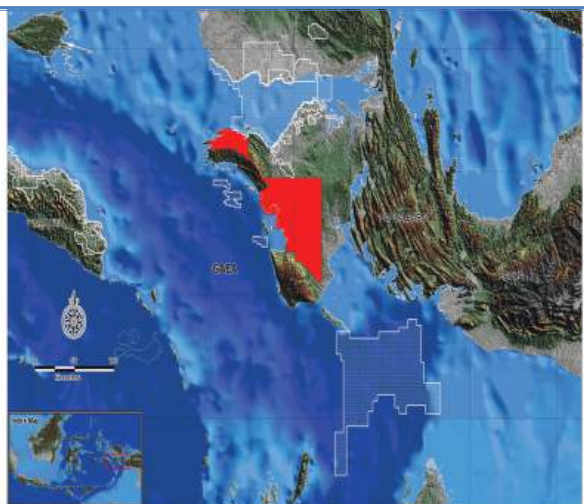


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WINNER OF GAEA WORKING AREA



Gaea



Location : Onshore & Offshore West Papua
Estimated Resources : 9.6 BBO / 71.8 TCF
Type of Contract : Cost Recovery PSC

Consortium of

- Enquest Petroleum Production Malaysia Ltd.
- PT. Agra Energi Indonesia
- BP Exploration Indonesia Limited
- MI Berau B.V.
- CNOOC Southeast Asia Limited
- ENEOS Xplora Inc.
- Indonesia Natural Gas Resources Muturi Inc., and
- KG Wiriagar Petroleum Ltd.

Signature Bonus & Firm Commitment

Signature Bonus	USD 200.000
Firm Commitments (First 3 years exploration period)	• G & G; • 2D Seismic Acquisition and Processing 150 km²
Total Firm Commitments	USD 4.950.000





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WINNER OF GAEA II WORKING AREA



Gaea II



Location : Onshore & Offshore West Papua
Estimated Resources : 8.5 BBO / 35.1 TCF
Type of Contract : Cost Recovery PSC

Consortium of

- Enquest Petroleum Production Malaysia Ltd.
- PT. Agra Energi Indonesia
- BP Exploration Indonesia Limited
- MI Berau B.V.
- CNOOC Southeast Asia Limited
- ENEOS Xplora Inc.
- Indonesia Natural Gas Resources Muturi Inc., and
- KG Wiriagar Petroleum Ltd.

Signature Bonus & Firm Commitment

Signature Bonus	USD 200.000
Firm Commitments (First 3 years exploration period)	• G & G; • 2D Seismic Acquisition & Processing 100 km²
Total Firm Commitments	USD 3.450.000



THANK YOU

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